



# Unlocking The Gambia's Potential

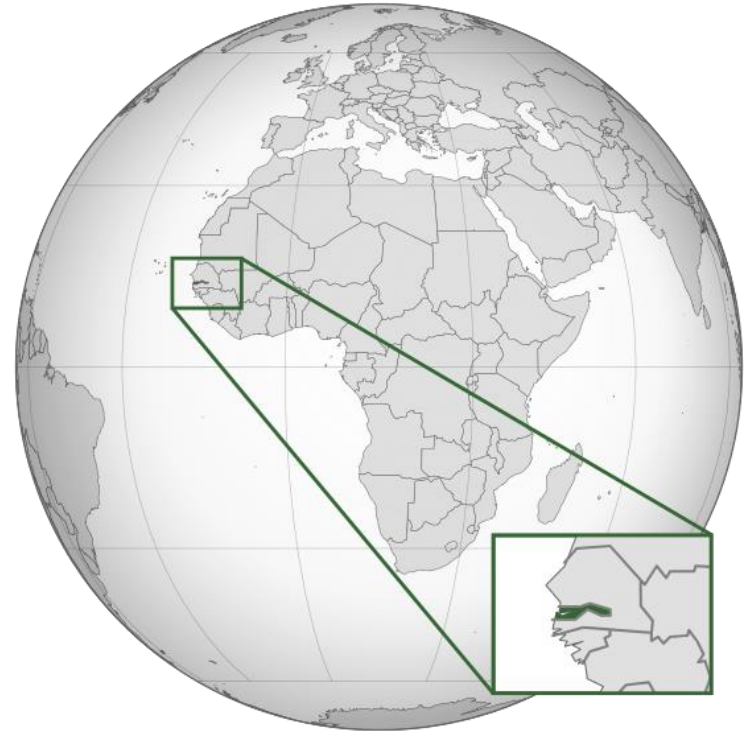
## Allocating Petroleum rights in The Gambia



# History

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- Oil exploration has been prevalent in The Gambia since 1960s.
- There are a number of existing petroleum licences in place with IOCs.
- In 2016 drilling in a Senegalese oil field adjacent to one of the Gambian offshore oil blocks confirmed the presence of sizeable crude oil deposits.
- With the basin de-risked by the discoveries in Senegal, there has been renewed interest in the Gambian acreages.



# Progress

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The Government of The Gambia recognised the need to capitalise on this increased interest from IOCs and sought legal and capacity building services from the **African Legal Support Facility** with a view to:

1 review the legal and fiscal framework for petroleum projects in The Gambia; ✓

2 review and revise The Gambia's existing model petroleum exploration and production licensing agreement (2014); and ✓

3 Award new licences to suitable IOCs.



# Objectives

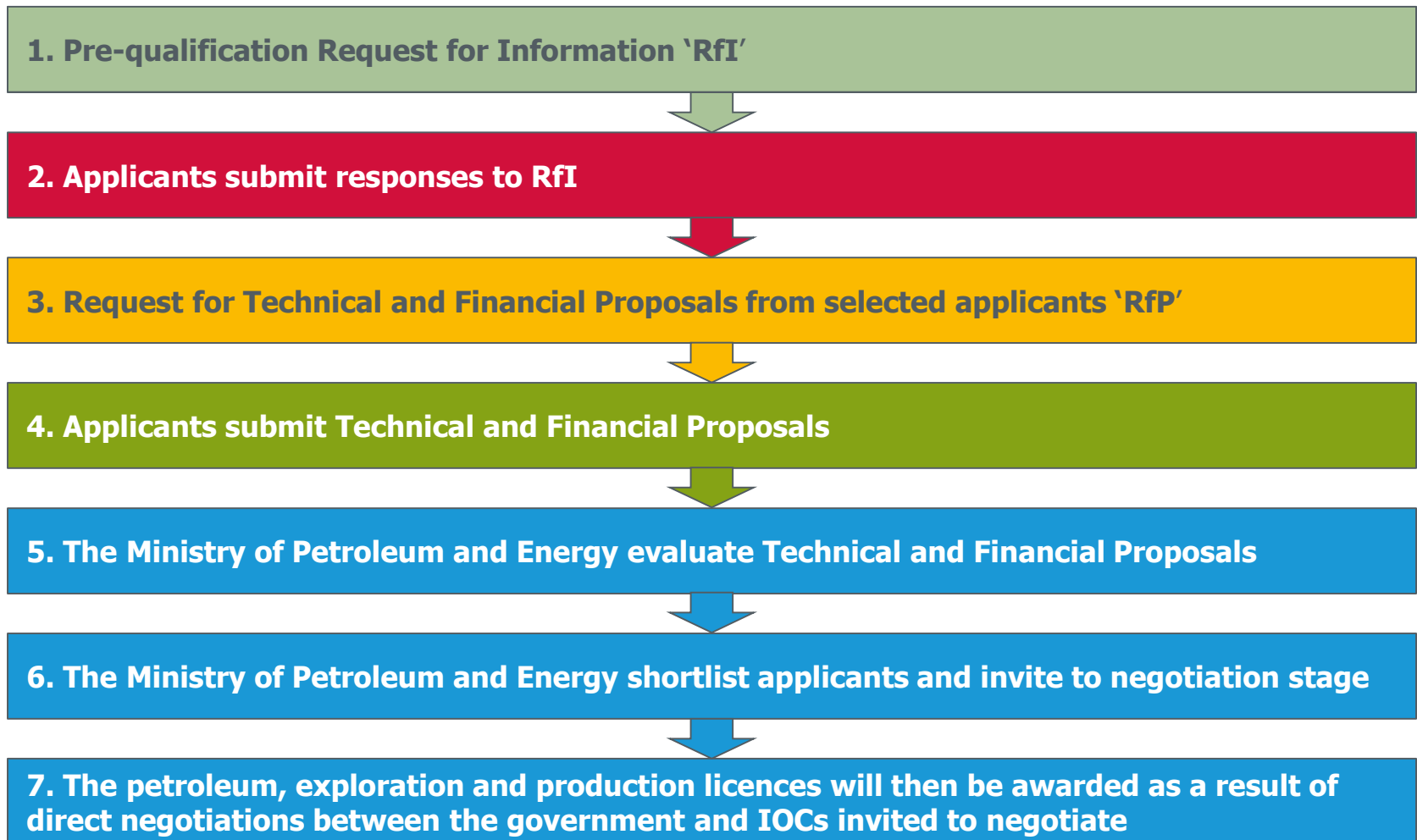
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The Gambia's key objectives in relation to the allocation of petroleum rights are to:

- Start the allocation process for the available blocks as soon as possible;
- manage the allocation process efficiently;
- negotiate good fiscal terms for The Gambia and attract the best IOCs;
- license the available blocks as soon as possible; and
- ensure exploration of the open blocks start as soon as possible




# Allocation of Petroleum Rights in The Gambia



# Request for Information

- The RfI will be published on the website of the Ministry of Petroleum and Energy;
- The RfI will include sections on:
  - Block Application
  - Company Information
  - Financial Standing
  - Technical Experience
  - Drilling Experience
  - Operational Experience
  - Capacity Building and Local Content
  - Corporate Ethics
- The applicant will have an opportunity to submit additional information that might be beneficial to their application.



**THE GOVERNMENT OF THE REPUBLIC OF THE GAMBIA**

**REQUEST FOR INFORMATION**

**PETROLEUM, EXPLORATION, DEVELOPMENT AND PRODUCTION LICENSING**

*The Government of The Republic of The Gambia invites interested parties to express their interest in applying for petroleum, exploration, development and production licences in The Gambia.*



# Request for and Submission of Technical and Financial Proposals

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- The RfP will be **published** on the website of the Ministry of Petroleum and Energy;
- The applicant must **submit** the RfP to the Ministry within the specified time.

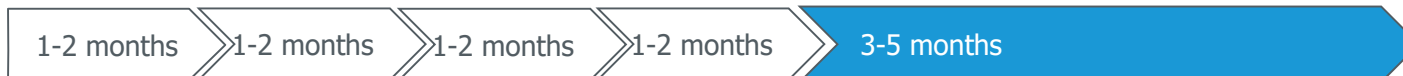
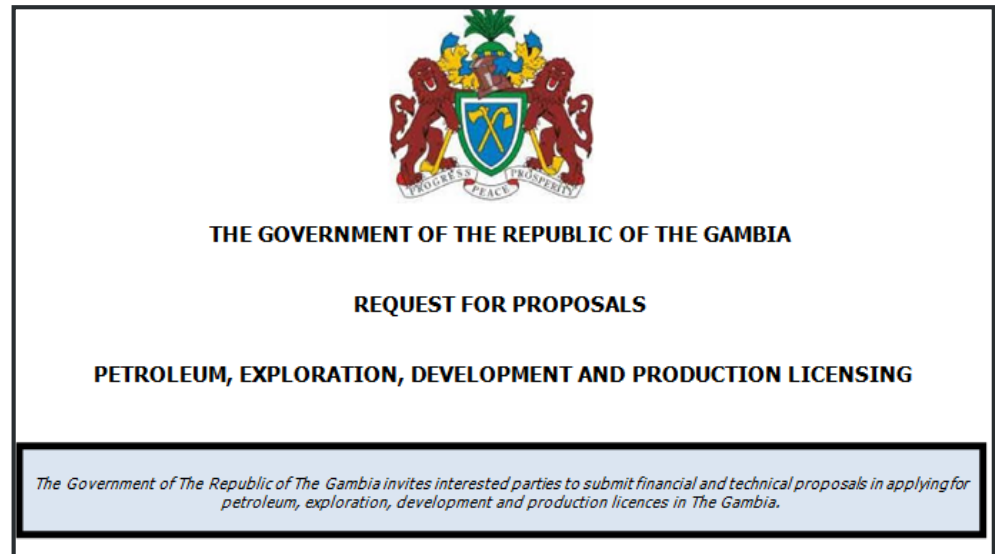


# Evaluation and Shortlisting of IOCs

The Technical and Financial Proposals submitted by the applicants shall be assessed against a **pre-defined evaluation criteria** in line with the following themes:

- Financial Standing
- Technical Experience
- Drilling Experience
- Operational Experience
- Capacity Building and Local Content
- Corporate Ethics

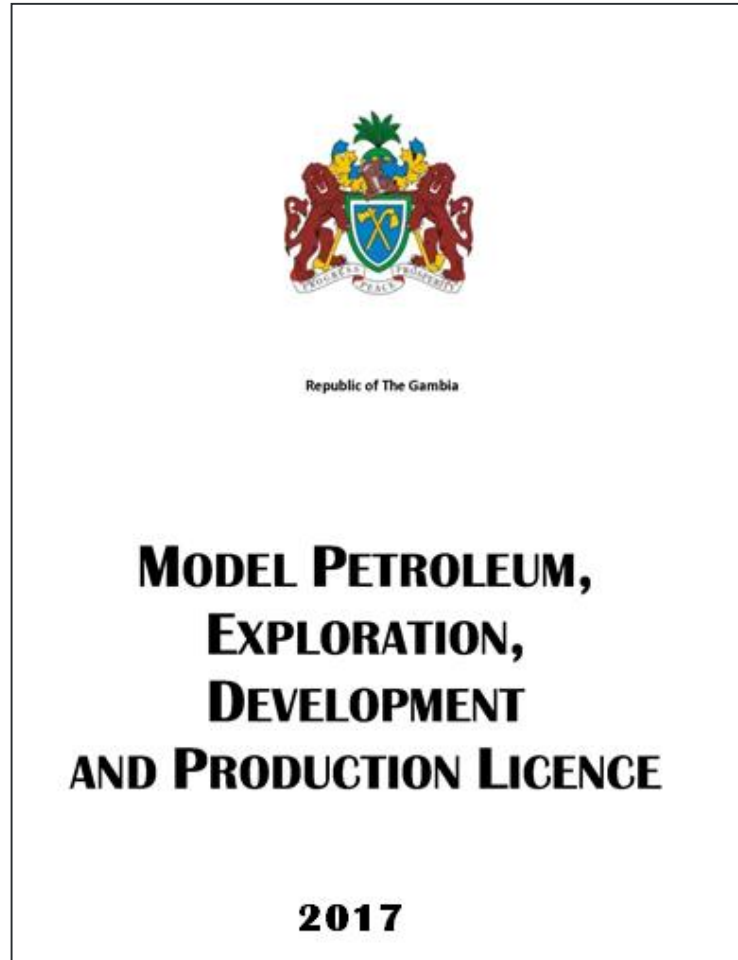
The evaluation process shall be **competitive** and **transparent**.



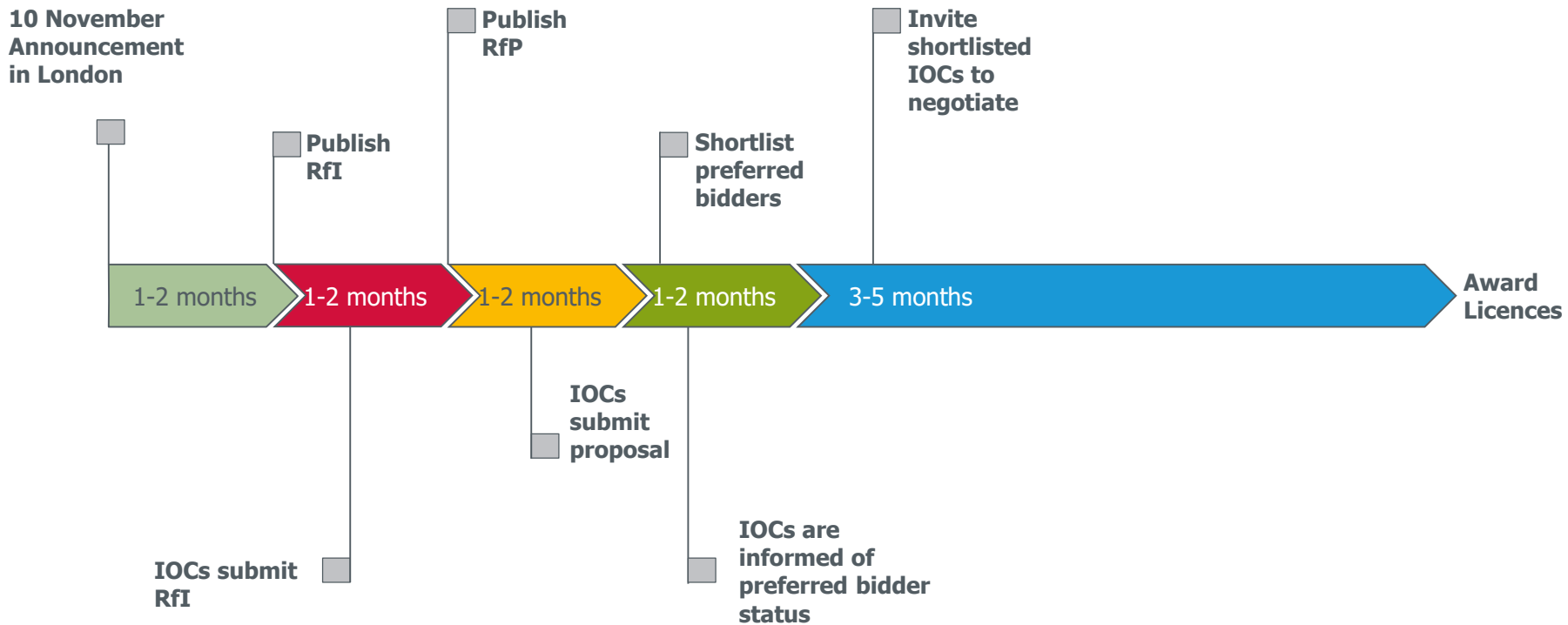


# Negotiate the Model Petroleum, Exploration and Production Licence with shortlisted IOCs

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# Procurement Timeline



# Unlocking The Gambia's Potential

## *Next Steps*

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- The Gambia is motivated to execute the timeline efficiently.
- The Gambia is looking to license a number of specific blocks.
- The Gambia is ready to publish the Request for Information.
- The licensing regime is fit for purpose and in line with international standards.
- The Gambia and the Ministry have built capacity and is ready to enter into petroleum contracts with International Oil Companies.
- The Gambia is determined to grow to its full potential and achieve consistent sustainable economic development.





THANK YOU

